

**EXTOL MSC BERHAD (643683-U)****(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2012**

(The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	AS AT	AS AT
		30 JUN 2012 (Unaudited)	30 SEP 2011 (Audited)
		RM'000	RM'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		2,636	3,106
Prepaid lease assets		18	142
Goodwill		3,541	3,541
Product development expenditure		4,023	4,299
		<u>10,218</u>	<u>11,088</u>
<b>CURRENT ASSETS</b>			
Inventories		490	503
Trade receivables		3,866	1,321
Other receivables		301	272
Fixed deposit with a licensed bank		848	830
Cash and bank balances		5,286	4,074
		<u>10,791</u>	<u>7,000</u>
<b>TOTAL ASSETS</b>		<u>21,009</u>	<u>18,088</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Share capital		12,632	10,440
Share premium		4,168	3,620
Retained earnings		879	1,432
<b>Equity attributable to owners of the parent</b>		<u>17,679</u>	<u>15,492</u>
Non-controlling interests		-	-
<b>Total equity</b>		<u>17,679</u>	<u>15,492</u>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities		293	365
Hire purchase creditor	B8	5	16
		<u>298</u>	<u>381</u>
<b>CURRENT LIABILITIES</b>			
Trade payables		2,581	1,273
Bills payable	B8	52	459
Other payables and accruals		290	232
Provision for taxation		67	14
Hire purchase creditor	B8	15	15
Term loans	B8	6	61
Lease creditor	B8	21	161
		<u>3,032</u>	<u>2,215</u>
<b>Total Liabilities</b>		<u>3,330</u>	<u>2,596</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>21,009</u>	<u>18,088</u>
Number of ordinary shares at RM0.10 par each ('000)		126,320	104,400
Net Asset per share (Sen)		14.00	14.84

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to this report.

**EXTOL MSC BERHAD (643683-U)**  
**(Incorporated in Malaysia)**  
**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2012**  
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER 30 JUN 2012 RM'000	QUARTER 30 JUN 2011 RM'000	TO DATE 30 JUN 2012 RM'000	PERIOD 30 JUN 2011 RM'000
Revenue	A9	4,259	1,987	9,047	5,125
Cost of sales		(2,284)	(598)	(4,810)	(1,869)
Gross profit		1,975	1,389	4,237	3,256
Other income		29	245	82	508
Interest income		27	17	72	55
Depreciation and amortisation		(342)	(429)	(1,087)	(1,316)
Foreign exchange gain/(loss)		32	7	(20)	2
Other operating expenses		(1,282)	(1,138)	(3,824)	(3,594)
Profit/(Loss) from operations		439	91	(540)	(1,089)
Interest expenses		(3)	(19)	(19)	(65)
Profit/(Loss) before taxation		436	72	(559)	(1,154)
Taxation	B5	(17)	(45)	6	14
Profit/(Loss) after taxation		419	27	(553)	(1,140)
Other comprehensive income		-	-	-	8
Total comprehensive income/(loss) for the period		419	27	(553)	(1,132)
Profit attributable to:					
- Owners of the parent		419	27	(553)	(1,140)
- Non-controlling interest		0	0	0	0
		419	27	(553)	(1,140)
Total comprehensive income attributable to:					
- Owners of the parent		419	27	(553)	(1,132)
- Non-controlling interest		0	0	0	0
		419	27	(553)	(1,132)
Earnings Per Ordinary Share					
- Basic (sen)	B10a	0.33	0.03	(0.44)	(1.09)
- Diluted (sen)	B10b	N/A	N/A	N/A	N/A

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to this report.

2.) There is no income/expense in relation to other income including investment income, provision for and written-off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, gain or loss on derivatives and exceptional items.

**EXTOL MSC BERHAD (643683-U)****(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2012**

(The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to equity holder of the parent ----->					
	<i>Distributable</i>					
	Share Capital	Share Premium	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Nine (9) months ended 30 June 2012</b>						
As at 1 October 2011	10,440	3,620	1,432	15,492	-	15,492
Issue of share capital	2,192	548	-	2,740	-	2,740
Total comprehensive income/(loss) for the period	-	-	(553)	(553)	-	(553)
As at 30 June 2012	<u>12,632</u>	<u>4,168</u>	<u>879</u>	<u>17,679</u>	<u>-</u>	<u>17,679</u>
<b>Nine (9) months ended 30 June 2011</b>						
As at 1 October 2010	10,440	3,620	2,063	16,123	33	16,156
Total comprehensive income/(loss) for the period	-	-	(1,132)	(1,132)	(8)	(1,140)
Acquisition of non-controlling interests	-	-	-	-	(25)	(25)
As at 30 June 2011	<u>10,440</u>	<u>3,620</u>	<u>931</u>	<u>14,991</u>	<u>-</u>	<u>14,991</u>

**NOTES:**

1.) *The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to this report.*

**EXTOL MSC BERHAD (643683-U)**  
**(Incorporated in Malaysia)**  
**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2012**  
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	<b>01/10/2011 to 30/06/2012</b>	<b>Corresponding period 01/10/2010 to 30/06/2011</b>
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(559)	(1,154)
Adjustments for:		
Amortisation of prepaid lease assets	124	270
Amortisation of product development expenditure	463	463
Depreciation of property, plant and equipment	499	583
Interest income	(72)	(55)
Interest expenses	19	65
Operating profit before working capital changes	474	172
Changes in working capital		
Increase in inventories	13	(253)
(Increase)/Decrease in trade receivables	(2,545)	1,133
Increase in other receivables	(28)	(5)
Increase/(Decrease) in trade payables	1,308	(197)
Decrease in bills payable	(407)	(597)
Increase/(Decrease) in other payables	58	(82)
	(1,601)	(1)
Cash (used in)/generated from operations	(1,127)	171
Taxation (paid)/refunded	(13)	5
Bills payable interest paid	(9)	(14)
Net cash (used in)/generated from operating activities	(1,149)	162
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(31)	(282)
Research and development expenditure	(186)	(81)
Interest income	72	55
Acquisition of subsidiaries companies	-	(64)
Net cash used in investing activities	(145)	(372)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from issuance of shares	2,740	-
Repayment of term loans	(56)	(58)
Term loan interest paid	(2)	(6)
Repayment to hire purchase creditors	(11)	(48)
Hire purchase interest paid	(1)	(6)
Repayment to lease creditor	(139)	(278)
Leasing interest paid	(7)	(39)
Net cash generated from/(used in) financing activities	2,524	(435)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,230	(645)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	4,904	4,131
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	6,134	3,486
Cash and cash equivalents comprise :		
Fixed deposit with licensed bank	848	824
Cash and bank balances	5,286	2,662
	6,134	3,486

**NOTES:**

1.) *The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to this report.*